

STATE OF ALABAMA)
)
COUNTY OF BALDWIN)

GRANT OF
RIGHT-OF-WAY
AND EASEMENT

KNOW ALL MEN BY THESE PRESENTS that the undersigned, RESORT INVESTMENT CORPORATION OF ALABAMA, an Alabama corporation, hereinafter called "Grantor", for and in consideration of the sum of Three and No/100 (\$3.00) Dollars to it in hand paid, receipt of which is hereby acknowledged, has granted, bargained, sold and conveyed and by these presents does grant, bargain, sell, convey and deliver unto GULF SHORES UTILITY CORPORATION, an Alabama corporation, hereinafter called "Grantee", its successors and assigns, a non-exclusive permanent easement and right-of-way Twenty (20') feet in width. together with the right during the course of construction to use such additional width as may be necessary on the East side of the permanent right-of-way herein granted, and together with the perpetual right of entry upon the lands hereinafter described at any reasonable time for the purpose of laying, constructing, maintaining, operating, repairing, replacing or changing the size of, and removing, in whole or in part, underground sanitary sewers for the purpose of transporting or conveying sewage across, through and under the lands hereinafter described, together with the right to excavate and re-fill ditches and/or trenches for the construction of said sanitary sewers, and the further right to remove trees, bushes, undergrowth, crops and/or other obstructions interfering with the location, construction or maintenance of said sanitary sewers.

The lands herein concerned are located in the County of Baldwin, State of Alabama, and are more particularly described as follows:

Commence at the Northwest corner of Section 29, Township 9 South, Range 2 East; thence S 89° 17' 04" E for 4,578.50 feet to the South right-of-way of Dixie Graves Parkway; thence along said right-of-way N 85° 23' 09" E for 120.36 feet to the point of beginning; thence running S 00° 10' 00" W for 2,228.44 feet to a point; thence running N 89° 50' 00" W for 20.00 feet to a point; thence running N 00° 10' 00" E for a distance of 2,209.94 feet to a point; thence running S 85° 23' 09" E for 20.06 feet to the point of beginning. Said land being in Section 29, Township 9 South, Range 2 East, Baldwin County, Alabama and further described on survey dated November 4, 1982, revised November 9, 1982 by Lott Parrish & Associates.

TO HAVE AND TO HOLD the interests, rights and privileges hereunder granted unto GULF SHORES UTILITY CORPORATION, its successors and assigns, forever. Grantor agrees not to place, maintain or permit the placing or maintaining of any structure within the permanent

REAL ESTATE FILE 1337

right-of-way granted herein, reserving, however, to Grantor the right to use the ground within the limits of said right-of-way, provided that such use shall not interfere with or obstruct the rights herein granted. Provided, however, the Grantor herein reserves the right to grant further easements for other utility purposes upon the right-of-way herein granted.

Grantor does hereby covenant with Grantee that it is lawfully seised and possessed of the lands herein described and that it has good marketable title thereto and the lawful right to convey said lands or any interest therein, and that it will forever warrant and defend the title thereto against the lawful claims of any person whomsoever.

It is understood and agreed that the property affected will be restored as near as practicable to its prior condition after construction of the line and any repairs thereto.

IN WITNESS WHEREOF, Grantor has caused this Right-Of-Way and Easement to be duly executed this 18th day of NOVEMBER, 1982.

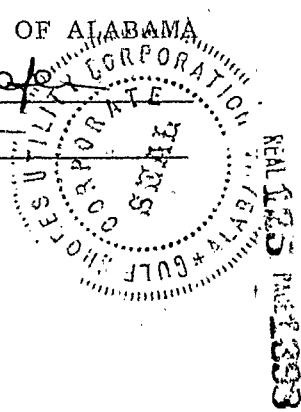
Signed, Sealed and Delivered
In The Presence Of:

Cynthia S. Styles
J. Craig Bower

RESORT INVEST-
MENT CORPORATION OF ALABAMA

BY: ✓ Marshall Hooper

ITS: VICE PRESIDENT



GRANTEE'S ADDRESS:

Post Office Box 11506
Columbia, South Carolina 29211

STATE OF South Carolina
~~ALABAMA~~)
COUNTY OF Richland) PROBATE
~~BALDWIN~~)

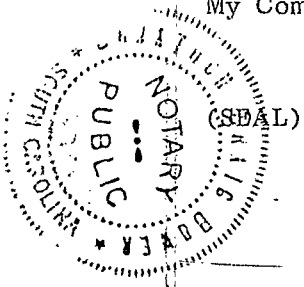
PERSONALLY appeared before me Cynthia S Styles,
who, on oath, says that (s)he saw the within-named Resort Investment
Corporation of Alabama, by J. Marshall Hocter,
its Vice President sign, seal and deliver the within Grant of
Right-Of-Way and Easement, for the uses and purposes therein mentioned
and that (s)he with J. Craig Bower witnessed the
execution thereof.

Cynthia S Styles

SWORN to before me this 18th
day of November, 1982.

J. Craig Bower (L.S.)
Notary Public for ~~Alabama~~ South Carolina

My Commission Expires: 7/23/90



STATE OF ALABAMA
BALDWIN COUNTY

I certify that this instrument was filed
and the following tax collected on

NOV 22 1982 955 P M

Min. Tax \$ 50 Mort. \$ Index \$ Recorded in RP
Book 125 Henry D. Olive
Page 1397 Judge of Probate
By 1399

REALTY RECORDS